

ITEMS TO CONSIDER 2022 TAX RETURN



To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your Accountant if any apply to you.

INCOME

- Income Statement from myGov or Tax Agent Portal if employer registered for STP / PAYG payment summary
- Allowances / Tips / Director's Fees
- Employer Lump Sum Payment
- Centrelink / Pension Income
- Pandemic Leave Disaster Payments from Services Australia
- Annuities / Superannuation Lump Sum Payments
- Interest Amounts + TFN Credits
- Dividend Statements
- Employee Share Schemes
- Partnership + Trust Distributions
- Business Income including Ride Sharing eg. Uber
- Capital Gains / Losses – Property / Shares
- Cryptocurrency Transactions
- Foreign Income
- Rental Property Income including short stay accommodation eg. AirBnB
- Employer Lump Sum Payment
- Royalties
- Taxable Scholarships
- Jury Service Payments

OTHER ITEMS TO CONSIDER

- HELP (Higher Education Loan Program)
- SFSS (Student Financial Supplement Scheme)
- TSL (Trade Support Loans)
- Child Support Agency Liability
- PAYG Instalment Credits
- Outstanding Debts with Centrelink
- Other Offsets + Tax Credits
- Reportable Fringe Benefits Amount

GENERAL TAX DEDUCTIONS

- Tax Related Expenses (inc. tax agent fees, travel to tax agent)
- Work Related Motor Vehicle Expenses (logbook may be required)
- Gifts + Donations
- COVID – 19 Tests required for work
- Income Protection Insurance
- Union Fees
- Home Office Expenses – Special COVID-19 claims
- Seminars / Courses / Conferences
- Overtime Meal Expenses
- Tools + Equipment
- Telephone / Mobile Phone / Internet
- Bank Fees (e.g. re: deductible purchases)
- Interest Expenses (e.g. re: deductible purchases)
- Sun Protection Items (e.g. sunscreen, safety glasses, protective gloves for work)
- Reference Books / Journals / Trade Magazines
- Superannuation Contributions

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